Padasalai’s Telegram Groups!

(தலைப்புக்குறிக்கை குறிச்செய்வதற்கு விளையாட்டு மற்றும் தமிழ் திட்டம் தின个工作!

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COMMON FIRST REVISION TEST - 2020

STANDARD - XI

Time : 3.00 hrs

ECONOMICS

Marks: 90

Part - A

1. Choose the most appropriate answer from the given four alternatives and write the option code and the corresponding answer. 20 x 1 = 20

1. Macro economics is concerned with
   a) The Economy as a whole
   b) Different sectors of an economy
   c) The study of individual economic units behaviour
   d) The interaction within the entire economy

2. The concepts of consumer's surplus is associated with
   a) Adam Smith
   b) Marshall
   c) Robbins
   d) Ricardo

3. Which of the following is not a characteristics of land?
   a) Its limited supply
   b) It is mobile
   c) Heterogeneous
   d) Gift of nature

4. The cost incurred by producing one more units of output is .......... cost.
   a) variable
   b) fixed
   c) marginal
   d) total

5. Find the total cost where TFC=100 and TVC=125
   a) 125
   b) 175
   c) 225
   d) 325

6. In which type of Market AR and MR are equal
   a) Duopoly
   b) Perfect competition
   c) Monopolistic competition
   d) Oligopoly

7. Equilibrium condition of a firm is
   a) MC = MR
   b) MC > MR
   c) MC < MR
   d) MR = Price.

8. Innovation theory of profit was given by
   a) Hawley
   b) Schumpeter
   c) Keynes
   d) Knight

9. Keynesian theory of interest is popularly known as
   a) Abstinence theory
   b) Liquidity preference theory
   c) Loanable funds theory
   d) Agio theory

10. Mixed Economy means
    a) Private sectors and banks
    b) Co-existence of public and private sectors
    c) Public sectors and banks
    d) Public sectors only

11. Who among the following propagated Gandian Economic thinking?
    a) Jawaharlal Nehru
    b) VKR R Rao
    c) JC Kumarappa
    d) A K. Sen

12. The oldest largest scale industry in India
    a) cotton
    b) jute
    c) steel
    d) cement

13. The main theme of the Twelth Five Year plan
    a) Faster and more inclusive growth
    b) Growth with social justice
    c) socialistic pattern of society
    d) Faster, more inclusive and sustainable growth

14. The farmers have access to credit under Kisan credit card scheme through the following except
    a) Co-operative banks
    b) RRBS
    c) Public sectors banks
    d) Private banks

15. Which is considered as the basic unit for rural areas?
    a) Panchayat
    b) Village
    c) Town
    d) Municipality

16. How do you term the employment occurring only on a particular season?
    a) Open
    b) Disguised
    c) Seasonal
    d) Rural

17. Which of the following is wrongly matched?
    a) Gateway of Tamilnadu - Thoothukudi
    b) Home Textile city - Erode
    c) Steel city - Salem
    d) Pump city - Coimbatore

Send Your Questions and Answers to Our Email Id - padasalai.net@gmail.com
18. Spic is located is
   a) Chennai  b) Madurai  c) Tuticorin  d) Pudukottai

19. Data processing is done by
   a) PC alone  b) Calculator alone  c) both PC and calculator  d) Pen drive

20. The indifference curve are
   a) Vertical  b) horizontal  c) Positive sloped  d) Negatively sloped

II. Answer any seven in which Qn. No. 30 is compulsory:  
   7 x 2 = 14

21. What are goods?
22. State the meaning of indifference curve?
23. What are the reason for upward sloping supply curve?
24. What do you mean by fixed cost?
25. Draw demand curve of a firm for the following: a) Perfect competition  b) monopoly
26. What is meant by distribution?
27. List out the weaknesses on Green Revolution.
28. State the meaning of Privatisation.
29. What do you mean by Microfinance?
30. What are the nuclear power plants in Tamil nadu?

III. Answer any seven questions in which Qn. No. 40 is compulsory:  
   7 x 3 = 21

31. Distinguish between microeconomic and macroeconomic.
32. Distinguish between extension and contraction of demand.
33. What are the functions of entrepreneur?
34. Discuss the long run cost curves with suitable diagram.
35. What are the features of market?
36. Distinguish between rent and Quasi-rent.
37. What is PQLI?
38. What are the measures taken towards Globalisation?
39. Write a note on mineral resources in Tamilnadu.
40. What are the properties of indifference curve?

IV. Answer all the questions:  
   7 x 5 = 35

41. a) Explain various divisions of Economics. (OR)
    b) Elucidate the law of diminishing marginal utility with diagram.

42. a) List out the properties of iso-quant with the help of diagram. (OR)
    b) Bring out the relationship between AR and MR curve.

43. a) How price and output are determined under the perfect competition? (OR)
    b) Write a brief note on the Gandhious economic ideas.

44. a) Illustrate the Ricardian theory of rent. (OR)
    b) Describe the features of oligopoly.

45. a) Describe the performance of five year plan is india. (OR)
    b) Explain the objectives and characteristics of SEZs.

46. a) The features of Rural economic are peculiar Argue. (OR)
    b) Explain the various sources of energy in Tamilnadu.

47. a) What are the ideas of information and communication technology used in economics? (OR)
    b) Elucidate the loanable funds theory of interest.