Padasalai's Telegram Groups!

(தமிழ்நாட்டில் கி.சி. வகுப்பு சிவப்பு தரும் ஆராய்ச்சி வசதியுடைய தபால்)
PART I

Answer all the questions.

Choose the most suitable answer from the given four alternatives and write the option code with the corresponding answer. 20×1=20

1) Identify the father of Socialism
   a) J.M. Keynes   b) Karl Marx   c) Adam Smith   d) Samuelson

2) Tertiary sector is also called as ______ sector
   a) Service   b) Income   c) Industrial   d) Production

3) GDP - depreciation = ?
   a) GNP   b) NDP   c) Net factor income abroad   d) GNP MP

4) The core of classical theory of employment is

5) Say's law stressed the operation of ______ in the economy.
   a) Induced price mechanism   b) Automatic price   c) Induced demand   d) Induced investment

6) The average propensity to consume is measured by ______
   a) c/y   b) cy   c) y/c   d) c+y

7) The term MEC was introduced by
   a) Adam Smith   b) J.M. Keynes   c) Ricardo   d) Malthus

8) Paper currency system is managed by
   a) Central Monetary authority   b) State Government   c) Central Government   d) Banks

9) Who designed the symbol for Indian Rupee
   a) Irving Fisher   b) D Udayakumar   c) Marshall   d) Davanzatti

10) EXIM bank was established in

11) Online Banking is also known as
    a) E-Banking   b) Internet Banking   c) RTGS   d) NEFT

12) Exchange rates are determined in
    a) Money market   b) Foreign exchange market   c) Stock market   d) Capital market

13) Foreign direct investments not permitted in India
    a) Banking   b) Atomic energy   c) Pharmaceutical   d) Insurance

14) ______ relates to patents, copy rights, trade secrets etc.
    a) TRIPS   b) TRIMS   c) GATS   d) NAMA

15) At present there are ______ member countries in IMF
    a) 189   b) 8   c) 5   d) 6

16) "Revenue Receipts" of the Government do not include
    a) Interest   b) Profits and dividends   c) Recoveries and loans   d) Rent from property

17) Which of the following plan has focused on agriculture and rural economy
    a) People's plan   b) Bombay plan   c) Gandhian plan   d) Vishveshwarya Plan
18) Who remarked "Out plans are our instruction"?
   a) Ragnar Nurkse  b) Stalin  c) Margaret Thatcher  d) Robbins

19) The value of the Coefficient of correlation $r$ lies between
   a) 0 and 1  b) -1 and 0  c) -1 and +1  d) -0.5 and +0.5

20) Econometric is the word coined by
   a) Francis Galton  b) Ragnar Frisch  c) Karl Pearson  d) Spearman

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**Part II**

**Answer any 7 questions. Question No.30 is compulsory:**

21) What do you mean by Capitalism?
22) Define GDP deflator.
23) What are the components of aggregate supply?
24) What is Stagflation?
25) Define Commercial banks.
26) What is meant by Exchange Rate?
27) When and where was SAARC Secretariat established?
28) Give two examples for direct tax.
29) Specify the meaning of Seed ball.
30) What are the Social indicators of economic development?

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**Part III**

**Answer any 7 questions. Question No.40 is compulsory:**

31) Describe the different types of economic systems.
32) Write a short note on per capita income.
33) Write short note on the implications of Say's law.
34) Differentiate autonomous and induced investment.
35) What are the determinants of money supply?
36) Distinguish between money market and capital market.
37) State the objectives of Foreign Direct Investment.
38) Mention any three lending programmes of IMF.
39) State any three characteristics of taxation.
40) Elucidate major causes of various circle of poverty with diagrams?

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**Part IV**

**Answer all the questions:**

41) Compare the features among Capitalism, Socialism and Mixedism. [or]
   Discuss the various methods estimating the national income of a country.
42) Explain the differences between classical theory and Keynes theory. [or]
   Explain the operation of the Accelerator.
43) Explain Keynes psychological law of consumption functions with diagrams. [or]
   Explain the functions of money.
44) Describe the phases of Trade cycle. [or]
   Discuss the difference between Internal Trade and International Trade.
45) Bring out the functions of the world bank. [or]
   What are the reasons for the recent growth in Public expenditure?
46) Explain the concepts of externality and its classification. [or]
   Describe different types of planning.
47) Elucidate the nature and scope of statistics. [or]
   Calculate the Karl Pearson Correlation Co-efficient.

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