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

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1. The branches of the subject Economics is
a) Wealth and welfare  
b) production and consumption  
c) Demand and supply  
d) micro and macro

2. Net National product at factor cost is also known as
a) National Income  
b) Domestic Income  
c) Per capita Income  
d) Salary.

3. Every able bodied person who is willing to work at the prevailing wage rate is employed called as
a) Full employment  
b) Under employment  
c) Unemployment  
d) Employment opportunity

4. The average propensity to consume is measured by
a) C/Y  
b) C x Y  
c) Y/C  
d) C+Y

5. The RBI Headquarters is located at
a) Delhi  
b) Chennai  
c) Mumbai  
d) Bengaluru

6. A Bank is a
a) Financial institution  
b) Corporate  
c) An Industry  
d) Service institutions

7. Trade between two countries is known as .............trade
a) External  
b) Internal  
c) Inter-regional  
d) Home

8. International Monetary Fund was an outcome of
a) Pandung Conference  
b) Dunkel Draft  
c) Bretton Woods Conference  
d) Doha Conference

9. The modern state is
a) Laissez-faire state  
b) Aristocratic state  
c) Welfare state  
d) Police state

10. The term environment has been derived from a French word..........,
a) Environ  
b) Environments  
c) Environia  
d) Envir

11. "Redistribution with Growth" became popular slogan which approach?
a) Traditional approach  
b) New welfare oriented approach  
c) Industrial approach  
d) None of the above

12. The word 'statistics' is used as ............
a) Singular.  
b) Plural  
c) Singular and Plural.  
d) None of above.

13. Who coined the word 'Macro'?
a) Adam Smith  
b) J M Keynes  
c) Ragnar Frisch  
d) Karl Marx

14. Primary sector is .................
a) Industry  
b) Trade  
c) Agriculture  
d) Construction.

15. Structural unemployment is a feature in a ........
a) Static society  
b) Socialist society  
c) Dynamic society  
d) Mixed economy

16. An increase in the marginal propensity to consume will:
a) Lead to consumption function becoming steeper  
b) Shift the consumption function upwards  
c) Shift the consumption function downwards  
d) Shift savings function upwards

17. Money is
a) acceptable only when it has intrinsic value  
b) constant in purchasing power  
c) the most liquid of all assets  
d) needed for allocation of resources

18. A Commercial Bank is an institutions that provides services
a) Accepting deposits  
b) Providing loans  
c) Both a and b  
d) None of the above

19. Which of the following factors influence trade?
<table>
<thead>
<tr>
<th>Question Number</th>
<th>Question</th>
<th>Options</th>
</tr>
</thead>
<tbody>
<tr>
<td>20</td>
<td>International Monetary Fund is having its headquarters at</td>
<td>a) Washington D.C. b) New York c) Vienna d) Geneva</td>
</tr>
<tr>
<td>21</td>
<td>One of the following is NOT a feature of private finance</td>
<td>a) Balancing of income and expenditure b) Secrecy c) Saving some part of income d) Publicity</td>
</tr>
<tr>
<td>22</td>
<td>The word biotic means environment</td>
<td>a) living b) non-living c) physical d) None of the above</td>
</tr>
<tr>
<td>23</td>
<td>Which is not the feature of economic growth?</td>
<td>a) Concerned with developed nations b) Gradual change</td>
</tr>
<tr>
<td>24</td>
<td>Who stated that statistics as a science of estimates and probabilities</td>
<td>a) Horace Secrist b) R.A Fisher c) Ya-Lun-Chou d) Boddington</td>
</tr>
<tr>
<td>25</td>
<td>Who is regarded as Father of Modern Macro Economics?</td>
<td>a) Adam Smith b) J M Keynes c) Ragnar Frisch d) Karl Marx</td>
</tr>
<tr>
<td>26</td>
<td>National income is measured by using ................ methods.</td>
<td>a) Two b) Three c) Five d) Four</td>
</tr>
<tr>
<td>27</td>
<td>In disguised unemployment, the marginal productivity of labour is ......</td>
<td>a) Zero b) One c) Two d) Positive</td>
</tr>
<tr>
<td>28</td>
<td>If the Keynesian consumption function is C=10+0.8 Y then, if disposable income is Rs 1000, what is amount of total consumption?</td>
<td>a) <code>0.8 b)</code> 800 c) <code>810 d)</code> 0.81</td>
</tr>
<tr>
<td>29</td>
<td>Paper currency system is managed by the</td>
<td>a) Central Monetary authority b) State Government c) Central Government d) Banks</td>
</tr>
<tr>
<td>30</td>
<td>The Functions of commercial banks are broadly classified into</td>
<td>a) Primary Functions b) Secondary functions c) Other functions d) a, b, and c</td>
</tr>
<tr>
<td>31</td>
<td>International trade differs from domestic trade because of</td>
<td>a) Trade restrictions b) Immobility of factors c) Different government policies d) All the above</td>
</tr>
<tr>
<td>32</td>
<td>IBRD is otherwise called</td>
<td>a) IMF b) World Bank c) ASEAN d) International Finance Corporation</td>
</tr>
<tr>
<td>33</td>
<td>The tax possesses the following characteristics</td>
<td>a) Compulsory b) No quid pro quo c) Failure to pay is offence d) All the above</td>
</tr>
<tr>
<td>34</td>
<td>Ecosystem is smallest unit of</td>
<td>a) Ionosphere b) Lithosphere c) Biosphere d) Mesosphere</td>
</tr>
<tr>
<td>35</td>
<td>Which among the following is a characteristic of underdevelopment?</td>
<td>a) Vicious circle of poverty b) Rising mass consumption c) Growth of Industries d) High rate of urbanization</td>
</tr>
<tr>
<td>36</td>
<td>Sources of secondary data are</td>
<td>a) Published sources. b) Unpublished sources. c) neither published nor unpublished sources d) Both (A) and (B)</td>
</tr>
<tr>
<td>37</td>
<td>Identify the other name for Macro Economics.</td>
<td></td>
</tr>
</tbody>
</table>
a) Price Theory     b) Income Theory     c) Market Theory     d) Micro Theory

38  Income method is measured by summing up of all forms of ..............
    a) Revenue     b) Taxes     c) expenditure     d) Income

39  The main contention of the Classical Economic Theory is .......
    a) Under employment     b) Economy is always in the state of equilibrium
    c) Demand creates its supply     d) Imperfect competition

40  If the Keynesian consumption function is C=10+0.8Y then, when disposable income is Rs 100, what is the marginal propensity to consume?
    a) ` 0.8     b) ` 800     c) ` 810     d) ` 0.81

41  The basic distinction between M1 and M2 is with regard to .
    a) post office deposits     b) time deposits of banks     c) saving deposits of banks     d) currency

42  Bank credit refers to
    a) Bank Loans     b) Advances     c) Bank loans and advances     d) Borrowings

43  In general, a primary reason why nations conduct international trade is because
    a) Some nations prefer to produce one thing while others produce another
    b) Resources are not equally distributed among all trading nations
    c) Trade enhances opportunities to accumulate profits     d) Interest rates are not identical in all trading nations

44  The other name for Special Drawing Rights is
    a) Paper gold     b) Quotas     c) Voluntary Export Restrictions     d) None of these

45  Which of the following canons of taxation was not listed by Adam smith?
    a) Canon of equality     b) Canon of certainty     c) Canon of convenience     d) Canon of simplicity

46  Who developed Material Balance Models?
    a) Thomas and Picardy     b) AlenKneese and R.V. Ayres
    c) Joan Robinson and J.M. Keynes     d) Joseph Stiglitz and Edward Chamberlin

47  The non-economic determinant of economic development
    a) Natural resources     b) Human resource     c) Capital formation     d) Foreign trade

48  The data collected by questionnaires are______________.
    a) Primary data.     b) Secondary data.     c) Published data.     d) Grouped data.

49  Macro economics is a study of ____________.
    a) individuals     b) firms     c) a nation     d) aggregates

50  Which is the largest figure?
    a)Disposable income     b) Personal Income     c) NNP     d) GNP

51  J.B. Say is a ......................
    a) Neo Classical Economist     b) Classical Economist     c) Modern Economist     d) New Economist

52  If the Keynesian consumption function is C=10+0.8 Y then, and disposable income is Rs100, what is the average propensity to consume?
    a) ` 0.8     b) ` 800     c) ` 810     d) ` 0.9

53  Irving Fisher's Quantity Theory of Money was popularized in
    a) 1908     b) 1910     c) 1911     d) 1914.

54  Credit creation means.
    a) Multiplication of loans and advances     b) Revenue     c) Expenditure     d) Debt
55 Which of the following is a modern theory of international trade?
   a) absolute cost   b) comparative cost   c) Factor endowment theory   d) none of these

56 The organization which provides long term loan is
   a) World Bank   b) International Monetary Fund   c) World Trade Organisation   d) BRICS

57 Consider the following statements and identify the correct ones.
   i. Central government does not have exclusive power to impose tax which is not mentioned in state or concurrent list.
   ii. The Constitution also provides for transferring certain tax revenues from union list to states.
   a) i only   b) ii only   c) both   d) none

58 Environmental goods are ---------------
   a) Market goods   b) Non-market goods   c) Both   d) None of the above

59 Economic growth measures the ------- -------
   a) Growth of productivity   b) Increase in nominal income   c) Increase in output   d) None of the above

60 A measure of the strength of the linear relationship that exists between two variables is called:
   a) Slope   b) Intercept   c) Correlation coefficient   d) Regression equation

61 Indicate the contribution of J M Keynes to economics.
   a) Wealth of Nations   b) General Theory   c) Capital   d) Public Finance

62 Expenditure method is used to estimate national income in ...............
   a) Construction sector   b) Agricultural Sector   c) Service sector   d) Banking sector

63 According to Keynes, which type of unemployment prevails in capitalist economy?
   a) Full employment   b) Voluntary unemployment   c) Involuntary unemployment   d) Under employment

64 As national income increases
   a) The APC falls and gets nearer in value to the MPC.   b) The APC always approaches infinity.
   c) The APC increases and diverges in value from the MPC.   d) The APC stays constant

65 MV stands for
   a) demand for money   b) supply of legal tender money   c) Supply of bank money   d) Total supply of money

66 NBFI does not have.
   a) Banking license   b) government approval   c) Money market approval   d) Finance ministry approval

67 Exchange rates are determined in
   a) money market   b) foreign exchange market   c) stock market   d) capital market

68 Which of the following countries is not a member of SAARC?
   a) Sri Lanka   b) Japan   c) Bangladesh   d) Afghanistan

69 GST is equivalence of
   a) Sales tax   b) Corporation tax   c) Income tax   d) Local tax

70 In a pure public good, consumption is ---------------
   a) Rival   b) Non-rival   c) Both   d) None of the above

71 The supply side vicious circle of poverty suggests that poor nations remain poor because
   a) Saving remains low   b) Investment remains low
   c) There is a lack of effective government   d) a and b above
72. If both variables X and Y increase or decrease simultaneously, then the coefficient of correlation will be:
a) Positive   b) Negative   c) Zero   d) One

73. A steady increase in general price level is termed as ____________.
a) wholesale price index   b) Business Cycle   c) Inflation   d) National Income

74. Tertiary sector is also called as ___________ sector
   a) Service   b) Income   c) Industrial   d) Production

75. The core of the classical theory of employment is ___________.

76. As increase in consumption at any given level of income is likely to lead
   a) Higher aggregate demand   b) An increase in exports   c) A fall in taxation revenue   d) A decrease in import spending

77. Inflation means
   a) Prices are rising   b) Prices are falling   c) Value of money is increasing   d) Prices are remaining the same

78. Central bank is ______________ authority of any country.
   a) Monetary   b) Fiscal   c) Wage   d) National Income

79. Exchange rate for currencies is determined by supply and demand under the system of
   a) Fixed exchange rate   b) Flexible exchange rate   c) Constant   d) Government regulated

80. International Development Association is an affiliate of
   a) IMF   b) World Bank   c) SAARC   d) ASEAN

81. The direct tax has the following merits except
   a) equity   b) convenient   c) certainty   d) civic consciousness

82. One of the most important market failures is caused by ______________
   a) Positive externalities   b) Negative externalities   c) Both   d) None of the above

83. Which of the following plan has focused on the agriculture and rural economy?
   a) People's Plan   b) Bombay Plan   c) Gandhian Plan   d) Vishveshwarya Plan

84. If the points on the scatter diagram indicate that as one variable increases the other variable tends to decrease
   the value of r will be:
   a) Perfect positive   b) Perfect negative   c) Negative   d) Zero

85. Identify the necessity of Economic policies.
   a) to solve the basic problems   b) to overcome the obstacles   c) to achieve growth   d) all the above

86. National income is a measure of the __________ performance of an economy.
   a) Industrial   b) Agricultural   c) Economic   d) Consumption

87. Keynes attributes unemployment to ____________
   a) A lack of effective supply   b) A lack of effective demand   c) A lack of both   d) None of the above

88. Lower interests are likely to
   a) Decrease in consumption   b) Increase cost of borrowing   c) Encourage saving   d) Increase borrowing and spending

89. __________ inflation results in a serious depreciation of the value of money.
   a) Creeping   b) Walking   c) running   d) Hyper

90. Who will act as the banker to the Government of India?
a) SBI  
b) NABARD  
c) ICICI  
d) RBI  
91 Net export equals ……  
a) Export x Import  
b) Export + Import  
c) Export - Import  
d) Exports of services only  
92 …………. relates to patents, copyrights, trade secrets, etc.,  
a) TRIPS  
b) TRIMS  
c) GATS  
d) NAMA  
93 Which of the following is a direct tax?  
a) Excise duty  
b) Income tax  
c) Customs duty  
d) Service tax  
94 The common source of outdoor air pollution is caused by combustion processes from the following  
a) Heating and cooking  
b) Traditional stoves  
c) Motor vehicles  
d) All the above  
95 Arrange following plans in correct chronological order  
a) People's Plan  
b) Bombay Plan  
c) Jawaharlal Nehru Plan  
d) Vishveshwarya Plan  
Answer choices:  
a) (i) (ii) (iii) (iv)  
b) (iv) (iii) (ii) (i)  
c) (i) (ii) (iv) (iii)  
d) (ii) (i) (iv) (iii)  
96 The value of the coefficient of correlation \( r \) lies between:  
a) 0 and 1  
b) -1 and 0  
c) -1 and +1  
d) -0.5 and +0.5  
97 Indicate the fundamental economic activities of an economy.  
a) Production and Distribution  
b) Production and Exchange  
c) Production and Consumption  
d) Production and Marketing  
98 Per capita income is obtained by dividing the National income by ………….  
a) Production  
b) Population of a country  
c) Expenditure  
d) GNP  
99 …………. Flexibility brings equality between saving and investment.  
a) Demand  
b) Supply  
c) Capital  
d) Interest  
100 The MPC is equal to:  
a) Total spending / total consumption  
b) Total consumption/total income  
c) Change in consumption/change in income  
d) none of the above.  
101 …………. inflation occurs when general prices of commodities increases due to increase in production costs such as wages and raw materials.  
a) Cost-push  
b) demand pull  
c) running  
d) galloping  
102 Lender of the last resort is one of the functions of.  
a) Central Bank  
b) Commercial banks  
c) Land Development Banks  
d) Co-operative banks  
103 Who among the following enunciated the concept of single factorial terms of trade?  
a) Jacob Viner  
b) G.S. Donens  
c) Taussig  
d) J.S. Mill  
104 The first ministerial meeting of WTO was held at  
a) Singapore  
b) Geneva  
c) Seattle  
d) Doha  
105 Which of the following is not a tax under Union list?  
a) Personal Income Tax  
b) Corporation Tax  
c) Agricultural Income Tax  
d) Excise duty  
106 The major contributor of Carbon monoxide is  
a) Automobiles  
b) Industrial process  
c) Stationary fuel combustion  
d) None of the above  
107 M.N. Roy was associated with …………. ………….  
a) Congress Plan  
b) People's Plan  
c) Bombay Plan  
d) None of the above  
108 The term regression was used by:
a) Newton       b) Pearson       c) Spearman       d) Galton

109 An economy consists of
a) consumption sector   b) Production sector   c) Government sector   d) All the above

110 GNP = ........... + Net factor income from abroad.
          a) NNP     b) NDP     c) GDP     d) Personal income

111 .......... theory is a turning point in the development of modern economic theory.
          a) Keynes’     b) Say’s     c) Classical     d) Employment

112 The relationship between total spending on consumption and the total income is the
          a) Consumption function     b) Savings function     c) Investment function     d) aggregate demand function

113 During inflation, who are the gainers?
          a) Debtors     b) Creditors     c) Wage and salary earners     d) Government

114 Bank Rate means.
          a) Re-discounting the first class securities     b) Interest rate     c) Exchange rate     d) Growth rate

115 Terms of Trade of a country show ............... 
          a) Ratio of goods exported and imported     b) Ratio of import duties
          c) Ratio of prices of exports and imports     d) Both (a) and (c)

116 ASEAN meetings are held once in every ____________ years
          a) 2     b) 3     c) 4     d) 5

117 "Revenue Receipts" of the Government do not include
          a) Interest     b) Profits and dividends     c) Recoveries and loans     d) Rent from property

118 Which one of the following causes of global warming?
          a) Earth gravitation force     b) Oxygen     c) Centripetal force     d) Increasing temperature

119 Which of the following country adopts indicative planning?
          a) France     b) Germany     c) Italy     d) Russia

120 The purpose of simple linear regression analysis is to:
          a) Predict one variable from another variable     b) Replace points on a scatter diagram by a straight-line
          c) Measure the degree to which two variables are linearly associated     d) Obtain the expected value of the independent random variable for a given value of the dependent variable

121 Identify the economic system where only private ownership of production exists.
          a) Capitalistic Economy     b) Socialistic Economy     c) Globalistic Economy     d) Mixed Economy

122 NNP stands for ............ 
          a) Net National Product     b) National Net product     c) National Net Provident     d) Net National Provident

123 The basic concept used in Keynes Theory of Employment and Income is.................
          a) Aggregate demand     b) Aggregate supply     c) Effective demand     d) Marginal Propensity Consume

124 The sum of the MPC and MPS is ________
          a) 1     b)2     c) 0.1     d) 1.1

125 _________ is a decrease in the rate of inflation.
          a) Disinflation     b) Deflation     c) Stagflation     d) Depression

126 Repo Rate means.

Send Your Questions and Answers to Our Email Id - padasalai.net@gmail.com
127 Favourable trade means value of exports are ...... Than that of imports.
a) More           b) Less           c) More or Less     d) Not more than

128 Which of the following is not the member of SAARC?
a) Pakistan    b) Sri Lanka  c) Bhutan    d) China

129 The difference between revenue expenditure and revenue receipts is
a) Revenue deficit b) Fiscal deficit c) Budget deficit d) Primary deficit

130 Which of the following is responsible for protecting humans from harmful ultraviolet rays?
a) UV-A       b) UV-C       c) Ozone layer        d) None of the above

131 Short-term plan is also known as-----  ---------
a) Controlling Plans b) De-controlling Plans c) Rolling Plans d) De-rolling Plans

132 A process by which we estimate the value of dependent variable on the basis of one or more independent variables is called:
a) Correlation      b) Regression      c) Residual      d) Slope

133 Economic system representing equality in distribution is __________.
a) Capitalism           b) Globalism         c) Mixedism          d) Socialism

134 .......... is deducted from gross value to get the net value.
a) Income                 b) Depreciation  c) Expenditure    d) Value of final goods

135 The component of aggregate demand is ............
a) Personal demand    b) Government expenditure    c) Only export    d) Only import

136 As income increases, consumption will __________
a) fall       b) not change      c) fluctuate       d) increase

137 Stagflation combines the rate of inflation with
a) Stagnation b) employment c) output d) price

138 Moral suasion refers.
a) Optimization b) Maximization c) Persuasion d) Minimization

139 If there is an imbalance in the trade balance (more imports than exports), it can be reduced by
a) decreasing customs duties    b) increasing export duties    c) stimulating exports    d) stimulating imports

140 SAARC meets once in ----------- years.
a) 2  b) 3  c) 4  d) 5

141 The difference between total expenditure and total receipts including loans and other liabilities is called
a) Fiscal deficit    b) Budget deficit    c) Primary deficit    d) Revenue deficit

142 Global warming also refers to as
a) Ecological change b) Climate Change c) Atmosphere change d) None of the above

143 Long-term plan is also known as -----  --------------
a) Progressive Plans b) Non-progressive Plans c) Perspective Plans d) Non-perspective Plans

144 If \( Y = 2 - 0.2X \), then the value of \( Y \) intercept is equal to
a) -0.2       b) 2       c) 0.2X       d) All of the above
145 Who is referred as 'Father of Capitalism'?
   a) Adam Smith   b) Karl Marx   c) Thackeray   d) J M Keynes

146 The financial year in India is ....
   a) April 1 to March 31   b) March 1 to April 30   c) March 1 to March 16   d) January 1 to December 31

147 Aggregate supply is equal to ............
   a) C + I + G   b) C + S + G + (x-m)   c) C + S + T + (x-m)   d) C + S + T + Rf

148 When investment is assumed autonomous the slope of the AD schedule is determined by the
   a) marginal propensity to invest   b) disposable income   c) marginal propensity to consume   d) average propensity to consume

149 The study of alternating fluctuations in business activity is referred to in Economics as
   a) Boom   b) Recession   c) Recovery   d) Trade cycle

150 ARDC started functioning from
   a) June 3, 1963   b) July 3, 1963   c) June 1, 1963   d) July 1, 1963

151 BOP includes
   a) visible items only   b) invisible items only   c) both visible and invisible items   d) merchandise trade only

152 The headquarters of ASEAN is
   a) Jakarta   b) New Delhi   c) Colombo   d) Tokyo

153 The primary purpose of deficit financing is
   a) Economic development   b) Economic stability   c) Economic equality   d) Employment generation

154 Which of the following is the anticipated effect of Global warming?
   a) Rising sea levels   b) Changing precipitation   c) Expansion of deserts   d) All of the above

155 The basic philosophy behind long-term planning is to bring------------ changes in the economy?
   a) Financial   b) Agricultural   c) Industrial   d) Structural

156 In the regression equation \( Y = \beta_0 + \beta_1 X \), the \( Y \) is called
   a) Independent variable   b) Dependent variable   c) Continuous variable   d) none of the above

157 The country following Capitalism is ________________.
   a) Russia   b) America   c) India   d) China

158 When net factor income from abroad is deducted from NNP, the net value is .......
   a) Gross National Product   b) Disposable Income   c) Net Domestic Product   d) Personal Income

159 Keynes theory pursues to replace laissez faire by ..........
   a) No government intervention   b) Maximum intervention   c) State intervention in certain situation   d) Private sector intervention

160 The multiplier tells us how much __________ changes after a shift in _____
   a) Consumption, income   b) investment, output   c) savings, investment   d) output, aggregate demand

161 During depression the level of economic activity becomes extremely
   a) high   b) bad   c) low   d) good

162 NABARD was set up in.
163 Components of balance of payments of a country includes
   a) Current account   b) Official account   c) Capital account   d) All of above

164 The term BRIC was coined in
   a) 2001   b) 2005   c) 2008   d) 2010

165 Deficit budget means
   a) An excess of government's revenue over expenditure
   b) An excess of government's current expenditure over its current revenue
   c) An excess of government's total expenditure over its total revenue   d) None of above

166 The process of nutrient enrichment is termed as
   a) Eutrophication   b) Limiting nutrients   c) Enrichment   d) Schistosomiasis

167 Sarvodaya Plan was advocated by----------
   a) Mahatma Gandhi   b) J.P. Narayan   c) S. N Agarwal   d) M.N. Roy

168 In the regression equation \( Y = \beta_0 + \beta_1 X \), the X is called
   a) Independent variable   b) Dependent variable   c) Continuous variable   d) none of the above

169 Identify The Father of Socialism.
   a) J M Keynes   b) Karl Marx   c) Adam Smith   d) Samuelson

170 The value of NNP at production point is called .......
   a) NNP at factor cost   b) NNP at market cost   c) GNP at factor cost   d) Per capita income

171 In Keynes theory of employment and income, .......... is the basic cause of economic depression.
   a) Less production   b) More demand   c) Inelastic supply   d) Less aggregate demand in relation to productive capacity.

172 The multiplier is calculated as
   a) \( 1/(1-MPC) \)   b) \( 1/MPS \)   c) \( 1/MPC \)   d) a and b

173 "Money can be anything that is generally acceptable as a means of exchange and that the same time acts
   as a measure and a store of value", This definition was given by
   a) Crowther   b) A.C.Pigou   c) F.A.Walker   d) Francis Bacon

174 EXIM bank was established in.

175 In the case of BOT,
   a) Transactions of goods are recorded.   b) Transactions of both goods and services are recorded.
   c) Both capital and financial accounts are included.   d) All of these

176 ASEAN was created in
   a) 1965   b) 1967   c) 1972   d) 1997

177 Methods of repayment of public debt is
   a) Conversion   b) Sinking fund   c) Funded debt   d) All these

178 Primary cause of Soil pollution is -----------
   a) Pest control measures   b) Land reclamation   c) Agricultural runoff   d) Chemical fertilizer

179 Planning Commission was set up in the year -----------
   a) 1950   b) 1951   c) 1947   d) 1948   e) Gandhian Plan

180 Econometrics is the integration of
181. An economic system where the economic activities of a nation are done both by the private and public together is termed as ________.
   a) Capitalistic Economy    b) Socialistic Economy    c) Globalistic Economy    d) Mixed Economy

182. The average income of the country is ________.
   a) Personal Income    b) Per capita income    c) Inflation Rate    d) Disposal Income

183. Classical theory advocates ________.
   a) Balanced budget    b) Unbalanced budget    c) Surplus budget    d) Deficit budget

184. If the MPC is 0.5, the multiplier is ________.
   a) 2    b) 1/2    c) 0.2    d) 20

185. Debit card is an example of
   a) currency    b) paper currency    c) plastic money    d) money

186. The State Financial Corporation Act was passed by

187. Tourism and travel are classified in which of balance of payments accounts?
   a) Merchandise Trade account    b) Service account    c) Unilateral transfer account    d) Capital account.

188. The Tenth BRICS Summit was held in July 2018 at
   a) Beijing    b) Moscow    c) Johannesburg    d) Brasilia

189. Conversion of public debt means exchange of
   a) new bonds for the old ones    b) low interest bonds for higher interest bonds    c) Long term bonds for short term bonds    d) All the above.

190. Which of the following is main cause for deforestation?
   a) Timber harvesting industry    b) Natural afforestation    c) Soil stabilization    d) Climate stabilization

191. Who wrote the book 'The Road to Serfdom'?
   a) Friedrich Hayek    b) H.R. Hicks    c) David Ricardo    d) Thomas Robert Malthus

192. Econometric is the word coined by
   a) Francis Galton    b) Ragnar Frish    c) Karl Person    d) Spearsman

193. Quantity of a commodity accumulated at a point of time is termed as ________.
   a) production    b) stock    c) variable    d) flow

194. The value of national income adjusted for inflation is called ________.
   a) Inflation Rate    b) Disposal Income    c) GNP    d) Real national income

195. Keynes theory emphasized on ________ equilibrium.
   a) Very short run    b) Short run    c) Very long run    d) Long run

196. In an open economy import ________ the value of the multiplier.
   a) Reduces    b) increase    c) does not change    d) changes

197. Fisher's Quantity Theory of money is based on the essential function of money as
   a) measure of value    b) store of value    c) medium of exchange    d) standard of deferred payment
198 Monetary policy is formulated by.
   a) Co-operative banks   b) Commercial banks   c) Central Bank   d) Foreign banks

199 Cyclical disequilibrium in BOP occurs because of
   a) Different paths of business cycle   b) The income elasticity of demand or price elasticity of demand is different
   c) Long-run changes in an economy   d) Both (a) and (b).

200 New Development Bank is associated with
   a) BRICS   b) WTO   c) SAARC   d) ASEAN

201 The word budget has been derived from the French word "bougette" which means
   a) A small bag   b) An empty box   c) A box with papers   d) None of the above

202 Electronic waste is commonly referred as
   a) solid waste   b) composite waste   c) e-waste   d) hospital waste

203 Perspective plan is also known as
   a) Short-term plan   b) Medium-term plan   c) Long-term plan   d) None of the above

204 The raw materials of Econometrics are:
   a) Data   b) Goods   c) Statistics   d) Mathematics

205 Identify the flow variable.
   a) money supply   b) assets   c) income   d) foreign exchange reserves

206 Which is a flow concept?
   a) Number of shirts   b) Total wealth   c) Monthly income   d) Money supply

207 According to classical theory, rate of interest is a reward for
   a) Investment   b) Demand   c) Capital   d) Saving

208 According to Keynes, investment is a function of the MEC and
   a) Demand   b) Supply   c) Income   d) Rate of interest

209 \( V \text{ in } MV = PT \) equation stands for
   a) Volume of trade   b) Velocity of circulation of money   c) Volume of transaction   d) Volume of bank and credit money

210 Online Banking is also known as.
   a) E-Banking   b) Internet Banking   c) RTGS   d) NEFT

211 Which of the following is not an example of foreign direct investment?
   a) the construction of a new auto assembly plant overseas   b) the acquisition of an existing steel mill overseas
   c) the purchase of bonds or stock issued by a textile company overseas   d) the creation of a wholly owned business firm overseas

212 Which of the following does not come under 'Six dialogue partners' of ASEAN?
   a) China   b) Japan   c) India   d) North Korea

213 Which one of the following deficits does not consider borrowing as a receipt?
   a) Revenue deficit   b) Budgetary deficit   c) Fiscal deficit   d) Primary deficit

214 Acid rain is one of the consequences of
   a) Water Pollution   b) Land pollution   c) Noise pollution

215 NITI Aayog is formed through
   a) Presidential Ordinance   b) Allocation of business rules by President of India
   c) Cabinet resolution   d) None of the above
216. The term $U_i$ in regression equation is
   a) Residuals  b) Standard error  c) Stochastic error term  d) none

217. Identify the sectors of a Two Sector Model.
   a) Households and Firms  b) Private and Public  c) Internal and External  d) Firms and Government

218. PQLI is the indicator of ................
   a) Economic growth  b) Economic welfare  c) Economic progress  d) Economic development

219. In Keynes theory, the demand for and supply of money are determined by ....
   a) Rate of interest  b) Effective demand  c) Aggregate demand  d) Aggregate supply

220. The term super multiplier was first used by
   a) J.R.Hicks  b) R.G.D. Allen  c) Kahn  d) Keynes

221. When prices rise slowly, we call it
   a) galloping inflation  b) mild inflation  c) hyper inflation  d) deflation

222. Expansions of ATM.
   a) Automated Teller Machine  b) Adjustment Teller Machine  c) Automatic Teller mechanism  d) Any Time Money

223. Foreign direct investments not permitted in India
   a) Banking  b) Atomic energy  c) Pharmaceutical  d) Insurance

224. SAARC Agricultural Information Centre (SAIC) works as a central information institution for agriculture related resources was founded on

225. Finance Commission determines
   a) The finances of Government of India  b) The resources transfer to the states
   c) The resources transfer to the various departments  d) None of the above

226. Sustainable Development Goals and targets are to be achieved by -------
   a) 2020  b) 2025  c) 2030  d) 2050

227. Expansion of NITI Aayog?
   a) National Institute to Transform India  b) National Institute for Transforming India
   c) National Institution to Transform India  d) National Institution for Transforming India

228. The term $U_i$ is introduced for the representation of
   a) Omitted Variable  b) Standard error  c) Bias  d) Discrete Variable

229. The Circular Flow Model that represents an open Economy.
   a) Two Sector Model  b) Three Sector Model  c) Four Sector Model  d) All the above

230. The largest proportion of national income comes from .......
   a) Private sector  b) Local sector  c) Public sector  d) None of the above

231. Say's law stressed the operation of ............ in the economy.
   a) Induced price mechanism  b) Automatic price mechanism
   c) Induced demand  d) Induced investment

232. The term MEC was introduced by
   a) Adam Smith  b) J.M. Keynes  c) Ricardo  d) Malthus

233. ............... inflation is in no way dangerous to the economy.
   a) walking  b) running  c) creeping  d) galloping
234 2016 Demonetization of currency includes denominations of
   a) ` 500 and ` 1000  b) ` 1000 and ` 2000  c) ` 200 and ` 500  d) All the above

235 Benefits of FDI include, theoretically
   a) Boost in Economic Growth  b) Increase in the import and export of goods and services
   c) Increased employment and skill levels  d) All of these

236 BENELUX is a form of
   a) Free trade area  b) Economic Union  c) Common market  d) Customs union

237 Consider the following statements and identify the right ones.
   i. The finance commission is appointed by the President  ii. The tenure of Finance commission is five years
   a) i only  b) ii only  c) both  d) none

238 Alkali soils are predominantly located in the --------- plains?
   a) Indus-Ganga  b) North-Indian  c) Gangetic plains  d) All the above

239 The Chair Person of NITI Aayog is
   a) Prime Minister  b) President  c) Vice – President  d) Finance Minister

240 Econometrics is the amalgamation of
   a) 3 subjects  b) 4 subjects  c) 2 subjects  d) 5 subjects

**12 Economics One word key for 2019-20**

|   | A | B | C | D | E | F | G | H | I | J | K | L | M | N | O | P | Q | R | S | T | U | V | W | X | Y | Z |
| 1 |   |   |   |   |   |   |   |   |   |   |   |   |   |   |   |   |   |   |   |   |   |   |   |   |   |   |
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| 28|   |   |   |   |   |   |   |   |   |   |   |   |   |   |   |   |   |   |   |   |   |   |   |   |   |   |
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| 30|   |   |   |   |   |   |   |   |   |   |   |   |   |   |   |   |   |   |   |   |   |   |   |   |   |   |

Send Your Questions and Answers to Our Email Id - padasalai.net@gmail.com
So long as you do not achieve social liberty, 
Whatever freedom is provided by the law is of no avail to you”

M.SELVACOUMAR, Lecture in economics, 
Thiruvalluvar Govt.Girls Hr.Sec.School, Puducherry